

1st April 2005

CARBON DISCLOSURE PROJECT

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United Kingdom
Email: info@cdproject.net
www.cdproject.net

Name
Title
Company
Address1
Address2
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Shareholder Request for data on your Companies Greenhouse Gas Emissions

Dear X,

On 1 February 2005 the Carbon Disclosure Project (CDP) sent you a formal request for disclosure of information from 143 shareholders with more than \$20 trillion assets under management, see attached documentation. Since then, 9 more investors including CalPERS, Sumitomo Mitsui Financial Group and the Bank of Brazil have joined this request. These shareholders own a significant proportion of your company and requested this information because they require it. It is our responsibility to obtain this information for them and we would appreciate your assistance in complying with their instructions. The combined request is designed to reduce the effort required by your company.

The disclosure request consists of only nine questions. We very much hope your company will be able to deliver this information to your investors. The closing date for completed responses is 31st May 2005. If you are unable to answer all of the questions, the investors are still interested to hear what you have to say: Alex Popplewell, at Merrill Lynch Investment Managers was recently quoted in the press commenting on CDP: "There's no excuse for failing to participate in the project. If you're a company that emits very little, just say that."

60% of the FT500 corporations answered the questions in 2004 and this figure is set to rise considerably this year, so any companies not responding to this third iteration of CDP may be perceived as poorly managed.

I have attached some recent press coverage to show the high profile of this request. We hope and believe your company has the capability to respond to these nine questions. Please confirm that you have received this communication and that you will be responding by sending an email to info@cdproject.net

Yours sincerely

Paul Dickinson
Project Coordinator

Carbon Disclosure Project Advisory Board:
Doug Bauer, Andrew Dlugolecki, Colin Maltby, Bob Monks, Robert Napier,
Martin Whittaker, Eckart Wintzen. Chair: James Cameron